

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

SENATE BILL 818

By: Sacchieri

AS INTRODUCED

An Act relating to ad valorem tax; amending 68 O.S. 2021, Section 2890, as amended by Section 1, Chapter 5, 1st Extraordinary Session, O.S.L. 2023 (68 O.S. Supp. 2024, Section 2890), which relates to the additional exemption allowed for homestead; modifying amount of exemption; modifying income requirement; modifying age requirement; updating statutory language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2021, Section 2890, as amended by Section 1, Chapter 5, 1st Extraordinary Session, O.S.L. 2023 (68 O.S. Supp. 2024, Section 2890), is amended to read as follows:

Section 2890. A. In addition to the amount of the homestead exemption authorized and allowed in Section 2889 of this title, an additional exemption is hereby granted, to the extent of ~~one~~ Three Thousand Dollars (\$3,000.00) of ~~Thousand Dollars (\$1,000.00)~~ of the assessed valuation on each homestead of heads of households whose gross household income from all sources for the preceding

1 calendar year did not exceed ~~Thirty Thousand Dollars (\$30,000.00)~~
2 Forty Thousand Dollars (\$40,000.00).

3 B. The term "gross household income" as used in this section
4 means the gross amount of income of every type, regardless of the
5 source, received by all persons occupying the same household,
6 whether such income was taxable or nontaxable for federal or state
7 income tax purposes, including pensions, annuities, federal Social
8 Security, unemployment payments, public assistance payments,
9 alimony, support money, workers' compensation, loss-of-time
10 insurance payments, capital gains, and any other type of income
11 received, and excluding gifts. The term ~~"gross household income"~~
12 gross household income shall not include any veterans' disability
13 compensation payments or the amount of any federal stimulus or
14 relief payments related to the COVID-19 virus. The term "head of
15 household" as used in this section means a person who as owner or
16 joint owner maintains a home and furnishes support for the home,
17 furnishings, and other material necessities.

18 C. The application for the additional homestead exemption shall
19 be made each year on or before March 15 or within thirty (30) days
20 from and after receipt by the taxpayer of notice of valuation
21 increase, whichever is later, and upon the form prescribed by the
22 Oklahoma Tax Commission, which shall require the taxpayer to certify
23 as to the amount of gross income. Upon request of the county
24

1 assessor, the Oklahoma Tax Commission shall assist in verifying the
2 correctness of the amount of the gross income.

3 D. For persons ~~sixty-five (65)~~ sixty (60) years of age or older
4 as of March 15 and who have previously qualified for the additional
5 homestead exemption, no annual application shall be required in
6 order to receive the exemption provided by this section; however,
7 any person whose gross household income in any calendar year exceeds
8 the amount specified in this section in order to qualify for the
9 additional homestead exemption shall notify the county assessor and
10 the additional exemption shall not be allowed for the applicable
11 year. Any executor or administrator of an estate within which is
12 included a homestead property exempt pursuant to the provisions of
13 this section shall notify the county assessor of the change in
14 status of the homestead property if such property is not the
15 homestead of a person who would be eligible for the exemption
16 provided by this section.

17 SECTION 2. This act shall become effective November 1, 2025.

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